

## Factsheet: Life Science Center Vienna

Vienna's new flagship project for life sciences, AI and biomedicine.

Artificial intelligence has become indispensable in modern health research. With the Life Science Center Vienna, the Vienna Business Agency is developing, for the City of Vienna, an innovation and AI hub in Neu Marx spanning approximately 14,000 m<sup>2</sup>, designed to make a significant contribution to improving people's health.

The Life Science Center Vienna offers state-of-the-art laboratory and office space for companies, startups and research institutions - such as AITHYRA (an institute of the Austrian Academy of Sciences) - working at the interface of artificial intelligence and biomedicine.

### About Life Science Center Vienna

- **Location:** Neu Marx, Litfaßstraße, 1030 Vienna, in immediate proximity to the Vienna BioCenter (6 research institutions, 42 companies and startups)
- **Planning and construction:** Vienna Business Agency on behalf of the City of Vienna
- **Objective:** To meet the growing demand for modular, future-ready laboratory space and computing capacity for companies, SMEs, startups and scaleups
- **Space & facilities:** Approx. 14,000 m<sup>2</sup> of laboratory and office space: basement for server infrastructure; ground floor plus 6 upper floors; one entire floor dedicated to startups & scaleups; meeting and conference rooms; on-site restaurant/cafeteria
- **Anchor tenant:** AITHYRA, the Institute for AI in Biomedicine of the Austrian Academy of Sciences, funded by the non-profit Boehringer Ingelheim Foundation, will lease 7,000 m<sup>2</sup> (50% of the total space) starting in 2029
- **Sustainability:** Energy-efficient building concept with climate-neutral energy supply, photovoltaic panels on the roof and façade, greenery and shading features (Gold Standard of the Austrian Sustainable Building Council)

### Financing & Economic Impact

- Investment: approx. EUR 170 million
- Annual value added after completion: approx. EUR 90 million
- Annual tax revenue after completion: approx. EUR 3 million for the City of Vienna
- Securing around 1,000 jobs (construction sector) during the building phase
- Space for around 500 highly qualified jobs (life sciences, AI, research) after operations commence

### About the Vienna Life Sciences Hub

- Vienna's life sciences sector has been growing for years and continuously invests in research and development
- EUR 22.7 billion in revenue in 2023, representing a 22% increase in revenue from 2020 to 2023
- More than 49,000 employees in Vienna's life sciences sector
- With the Life Science Center Vienna, the City is actively driving the further development of the location and strengthening the sector's sustained growth

### Timeline

- 2029: Completion and move-in of first tenants

More information: <https://lifesciencecentervienna.com>

### **Contacts:**

Press enquiries:

Naomi Hunt

[hunt@wirtschaftsagentur.at](mailto:hunt@wirtschaftsagentur.at)